

Message Text

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PAGE 01 STATE 213793

73

ORIGIN AF-18

INFO OCT-01 EUR-25 ISO-00 EB-11 TRSE-00 OMB-01 FRB-02

AID-20 IGA-02 COME-00 XMB-07 CIAE-00 INR-10 NSAE-00

RSC-01 IO-14 SS-20 NSC-10 SSO-00 NSCE-00 INRE-00 /142 R

DRAFTED BY AF/W:JKBISHOP:RCB

APPROVED BY AF:RSSMITH

AF/W:ORAGGREY

EB/IFD/ODF:REBENEDICT (SUBS)

EB/IFD/OIA:CNELLIS (INFO)

TREASURY:HSHAPIRO (SUBS)

AFR/CWA:HELLIS (SUBS)

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O R 302224Z OCT 73

FM SECSTATE WASHDC

TO AMEMBASSY ACCRA IMMEDIATE

INFO AMEMBASSY LONDON

C O N F I D E N T I A L STATE 213793

E.O. 11652: GDS

TAGS: EAID, EFIN, PFOR, GH, IBRD

SUBJECT: IBRD ROAD LOAN TO GHANA

REF: ACCRA 6613 (NOTAL)

1. IBRD BOARD APPROVED GHANA ROAD LOAN OCTOBER 30.

2. BANK STAFF REPORTS THAT EVENING OCTOBER 29 BRITISH ALTERNATE EXECUTIVE DIRECTOR TOLD CHAUFOURNIER HMG WOULD OPPOSE LOAN IF GHANAIA MESSAGE SPECIFYING NEGOTIATING DATE NOT RECEIVED PRIOR BOARD MEETING. HOWEVER BRITISH SUPPORTED LOAN IN MEETING, AS DID ALL OTHER PARTICIPANTS. DURING LOAN PRESENTATION, CHAUFOURNIER READ FIRST PART OF WRIGHT'S CABLE TO HIM (REFTEL) REPORTING THAT GOG RESPONSE EXPECTED OCTOBER 30. IN SUPPORTING LOAN, BRITISH EMPHASIZED IMPORTANCE CREDITORS ATTACH TO INITIATING NEGOTIATIONS THIS YEAR AND, REFERRING TO WRIGHT'S MESSAGE, STRESSED THAT CREDITORS STILL BELIEVE IT EXTREMELY IMPORTANT TO HAVE
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PAGE 02 STATE 213793

PROMPTLY A COMMITMENT FROM GOG ON A DATE TO START TALKS.

3. IBRD ATTEMPTING TELEPHONE WRIGHT WITH NEWS OF LOAN
APPROVAL. STAFF PLANS TELL HIM GHANAIAAN MESSAGE HE
DESCRIBED REFTEL NEEDED URGENTLY FOR REASONS BANK STAFF NOT
FREE TO DISCLOSE TO DEPARTMENT. (FYI - IBRD STAFF APPEARS
APPREHENSIVE BRITISH WILL ATTEMPT DELAY LOAN IMPLEMENTATION,
IF GHANAIAAN MESSAGE NOT RECEIVED QUICKLY. END FYI.) KISSINGER

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30 JUN 2005

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